



**PT RIG TENDERS INDONESIA Tbk.
Domicile in
the Municipality of South Jakarta
("Company")**

**NOTIFICATION OF RESULTS OF ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

PT RIG TENDERS INDONESIA Tbk, domiciled in the Municipality of South Jakarta ("**Company**"), hereby announces to all shareholders whereas the Company has held an Annual General Meeting of Shareholders ("**Meeting**"), with the following summary:

A. Place, date and time of Meeting:

Day/Date : Wednesday, 26th September 2018
Time : 13:25 – 14.42 BBWI
Place : Spira Room, 2nd Floor
Grandkemang Hotel, Jakarta
Jl. Kemang Raya 2H
Kebayoran Baru, Jakarta 12730

B. The agenda of the Meeting are as follows :

1. Approval of the annual report and ratification of the Company's Financial Statements audited by Public Accountant for the financial year ended on 31st March 2018;
2. Determination of the use of the Company's profit and loss for the financial year ended on 31st March 2018;
3. Appointment of Public Accountant to audit the Company's financial book for the financial year 2019 and delegation of authority to the Board of Directors to determine the honorarium and other terms of appointment for the Public Accountant;
4. Changes in the composition of the members of the Board of Directors and Board of Commissioners of the Company;
5. Determination of duties and authorities as well as the amount of salaries and other allowances for members of Board of Directors and members of Board of Commissioners of the Company.

C. The Meeting was chaired by President Commissioner of the Company, Mr. TATANG TABRANI as the President Commissioner who was appointed to chair the Meeting and was attended by members of Board of Commissioners and Board of Directors of the Company, namely:

BOARD OF COMMISSIONERS

President Commissioner : Mr. TATANG TABRANI
(concurrently as Independent
Commissioner)

Vice President Commissioner : Mr. SHAH HAKIM BIN ZAIN

Commissioner : Mr. SYED ABDULLAH BIN SYED ABD KADIR
Commissioner : Mr. MOHAMMAD FAISAL IBRAHIM
(concurrently as Independent
Commissioner)

BOARD OF DIRECTORS

President Director : Mr. ABDUL RAHMAN ABBAS
(concurrently as
Independent Director)
Director : Mr. MUKHNIZAM BIN MAHMUD
Director : Ms. MASTURA BINTI MANSOR

D. The Meeting is attended by the Shareholders and/or the proxy of the Shareholders representing 491.793.101 shares or 80.74% of the total shares of Company who have valid voting rights.

E. Shareholders and the proxy of Shareholders are given the opportunity to ask questions and/or opinions for each meeting agenda item with the following description:

1. Agenda 1 and 2 there was 1 (one) shareholder who proposed questions;
2. Agenda 3 there was no shareholders who proposed question;
3. Agenda 4 there was no shareholders who proposed question;
4. Agenda 5 there was 1 (one) shareholder who proposed a question.

F. The decision making mechanism in the Meeting is as follows:

The decision of the entire agenda of the Annual General Meeting of Shareholders is based on the following description:

1. Agenda 1, 2, 3 and 4:
no shareholders filed an objection, 600,000 voters submitted a blank vote, therefore in accordance to the Financial Services Authority Regulation Number 32/POJK.04/2014 concerning the Plan and Implementation of the Public Company Shareholders General Meeting (hereinafter referred to as **POJK 32**), blank votes are considered to issue the same vote as the majority of the shareholders who cast their votes, therefore the shareholders who agree are 491.793.101 votes or 100% of the total number of votes issued legally;
2. Agenda 5:
the shareholders who file objections and disagree is amounting to 339,000 votes, 600,000 voters submitted a blank vote, therefore in accordance to the **POJK 32**, blank votes are considered to issue the same vote as the majority of the shareholders who cast their votes, therefore the shareholders who agree are 491.454.101 votes or constitutes 99.93% of the total number of votes issued legally.

G. Meeting Decision Results:

Considering that the material in the first and second Meeting Agenda is interrelated, therefore the discussion and voting as well as the decision making of both Meeting Agenda shall be united) and from all shares with voting rights present at the Meeting, hereby decided the following resolutions:

Agenda 1 and 2:

1. Accept the Annual Report of the Board of Directors concerning the Company's business activities for the financial year ended 31st March 2018.
2. Approved and ratified the Company's Balance Sheet and Profit and Loss Statement for the financial year ended 31st March 2018, which was audited by the Public Accountant Office "SIDDHARTA WIDJAJA & Rekan" a member of the KPMG firm, with the opinion that financial statements are reasonable, in all aspects of material, in accordance to the Public Accountant's Report dated 29th June 2018, No. L18-6512-18/VI.29.005, as well as providing full repayment and exemption (acquit et decharge) to the members of Board of Commissioners and Board of Directors of the Company for their supervision and management actions, to the extent that these actions are reflected in the annual calculation.
3.
 - a. Received the Company's net loss for the financial year 31st March 2018 amounting to AS\$ 14,080,057.- (fourteen million eighty thousand and fifty seven United States Dollars);
 - b. Approved not to distribute dividends to the shareholders of the Company;
 - c. Approved not to appropriate reserve funds as referred to in Article 70 of the Limited Liability Company Law by reason of the Company suffered losses;
 - d. Approved the 2008 dividends that have been put into special reserve funds designated for that amounting to Rp 31.582.552,- (thirty one million five hundred eighty two thousand five hundred and fifty two Rupiah), as decided by the shareholders of the Company in the Annual General Meeting of Shareholders on 26th June 2013 and in accordance with the provisions of Article 21 paragraph 5 of the articles of association of the Company, will be entered into the Company's reserve fund account specifically designated for that.

Agenda 3:

Reappoint Public Accountant "SIDDHARTA WIDJAJA & Rekan" member of the KPMG firm to audit the Company's books for the financial year ended 31st March 2019 and authorize the Board of Commissioners of the Company to determine the honorarium and other terms of appointment for the Public Accounting Firm.

Agenda 4:

1. Approved the resignation of Mr. CHACKO KUNJUVARU from his position as Director which is effective as of the closing of the 2018 Annual General Meeting of Shareholders.
2. Approved the appointment of Mr. HILMY ZAINI BIN ZAINAL as a member of the Board of Commissioners of the Company, effective as of the closing of the Meeting today.

Therefore the composition of members of Board of Directors and Board of Commissioners of the Company effective from the closing of the Meeting to the remaining term of office of the current Board Directors and Board of Commissioners of the Company, namely until the closing of the fifth Annual General Meeting of Shareholders after the Company's Annual General Meeting of Shareholders dated 27th September 2017 which decided the appointment of current Board Directors and Board of Commissioners of the Company, without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time, is as follows:

BOARD OF COMMISSIONERS:

President Commissioner : Mr. TATANG TABRANI
(concurrently as

Independent Commissioner)
Vice President Commissioner : Mr. SHAH JAKIM BIN ZAIN
Commissioner : Mr SYED ABDULLAH BIN SYED ABD KADIR
Commissioner : Mr. MOHAMMAD FAISAL IBRAHIM
(concurrently as
Independent Commissioner)
Commissioner : Mr. HILMY ZAINI BIN ZAINAL

BOARD OF DIRECTORS:

President Director : Mr. ABDUL RAHMAN ABBAS
(concurrently as
Independent Director)
Director : Mr. MUKHNIZAM BIN MAHMUD
Director : Mrs. MASTURA BINTI MANSOR

Furthermore, the shareholders hereby give authorize to the Directors of the Company and/or other parties appointed, jointly or individually with substitution rights, to declare the decision of the Meeting regarding changes in the composition of the members of the Board of Directors and Board of Commissioners of the Company in a separate deed before a Notary, including notifying the authorized authority and registering and taking necessary actions in regards to the changes in the composition of members of Board of Directors and Board of Commissioners of the Company.

Agenda 5:

Approved the delegation of authority to the Board of Commissioners of the Company to determine the duties and authorities as well as the amount of salaries and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company, which implementation shall be adapted to the provisions of the applicable articles of association.

Jakarta, 28th September 2018
PT RIG TENDERS INDONESIA Tbk.
Board of Directors