



PT RIG TENDERS INDONESIA Tbk
domiciled in the Municipality of South Jakarta
("Company")

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT RIG TENDERS INDONESIA Tbk**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day/Date : Wednesday, 18th November 2020;
Time : 13.29' BBWI – 14.10' BBWI'
Place : Jade Room 2nd Floor,
Park Regis Arion Hotel – Kemang,
Jl. Kemang Raya No. 7,
South Jakarta City,
Special Capital Region of Jakarta 12730.
- B.** Agenda of the Meeting are as follows:
1. Approval of the annual report and ratification of the Company's Financial Statements audited by Public Accountant for the financial year ended on 30th June 2020.
 2. Determination of the use of the Company's profit and loss for the financial year ended on 30th June 2020.
 3. Appointment of Public Accountant to audit the Company's financial book for the financial year 1st July 2020 until 30th June 2021 and delegation of authority to the Board of Directors to determine the honorarium and other terms of appointment for the Public Accountant.
 4. Determination the amount of salaries and other allowances for members of Board of Commissioners of the Company.
 5. Approval of amendments and rearrangements of the entire Articles of Association of the Company to comply with the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company.
- C.** The Board of Commissioners and Board of Directors the Company present at this Meeting are as follows:
- BOARD OF COMMISSIONERS:**
President Commissioner : Mr. HARIANTO TARUNA
(concurrently as
Independent Commissioner)
- BOARD OF DIRECTORS:**
Director : Mr. DODDY IRAWAN
- D.** Based on the attendance list of the shareholders of the Meeting, the number of shares present or represented in the Meeting is as follows:
- Total Electronic Attendees : 490.597.140
Total Physical Present : 677.816

Total Number of Attendees : 491.274.956
which represents 80,652% of the 609.130.000 shares that have been issued by the Company, which has valid voting rights as required by the Company's articles of association and POJK 15.

- E. The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
- F. In the Meeting, there was 1 proxy of shareholder who asked questions and/or gave opinions regarding the first and second meeting agenda, namely Mr. M. SAMAN as the proxy of Mr. ANDRY ANSJORI, holder/owner of 637.000 shares.
- G. The mechanism of adopting resolution of Meeting:
In accordance with the provisions of Article 11 paragraph 8 of the Company's articles of association and Article 40 paragraph 1 POJK 15, the resolutions of the Meeting are made based on deliberation to reach consensus. If no consensus is reached, then in accordance with:
- (i) the provisions of Article 11 paragraph 8 of the Company's articles of association and Article 41 paragraph 1 letter c POJK 15, the resolutions on the first to the fourth agenda of the Meeting are valid if approved by more than 1/2 (one half) of the total shares with voting rights present at the Meeting;
 - (ii) the provisions of Article 12 paragraph 1 of the Company's articles of association, the resolutions on the fifth agenda of the Meeting are valid if approved by more than 2/3 (two thirds) of the total shares with voting rights present at the Meeting.
- H. Voting Results:
Due to the deliberation and consensus is not reached, therefore the resolution is determined by voting.

MEETING VOTES CALCULATION RESULTS

AGENDA I AND II:

After the calculation is made, the shareholders/proxy of shareholders who declare:

1. Agree amounting to 192.369.316 votes or which represents 39,15715907% of the total number of votes cast legally.
2. Disagree amounting to 100 votes or which represents 0,00002036% of the total number of votes cast legally.
3. Abstain amounting to 298.905.540 votes or which represents 60,84282057% of the total number of votes cast legally.

Based on Article 47 POJK 15, abstentions are deemed to have cast the same vote as the majority of shareholders who cast votes, therefore the **total shareholders who agree** are 491.274.856 votes or which represents 99,99997964% of the total number of votes cast legally.

AGENDA III:

After the calculation is made, the shareholders/proxy of shareholders who declare:

1. Agree amounting to 192.369.316 votes or which represents 39,15715907% of the total number of votes cast legally.
2. Disagree amounting to 100 votes or which represents 0,00002036% of the total number of votes cast legally.
3. Abstain amounting to 298.905.540 votes or which represents 60,84282057% of the total number of votes cast legally.

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AGENDA IV:

After the calculation is made, the shareholders/proxy of shareholders who declare:

1. Agree amounting to 192.369.316 votes or which represents 39,15715907% of the total number of votes cast legally.
2. Disagree amounting to 100 votes or which represents 0,00002036% of the total number of votes cast legally.
3. Abstain amounting to 298.905.540 votes or which represents 60,84282057% of the total number of votes cast legally.

Based on Article 47 POJK 15, abstentions are deemed to have cast the same vote as the majority of shareholders who cast votes, therefore the **total shareholders who agree** are 491.274.856 votes or which represents 99,99997964% of the total number of votes cast legally.

AGENDA V:

After the calculation is made, the shareholders/proxy of shareholders who declare:

1. Agree amounting to 192.369.316 votes or which represents 39,15715907% of the total number of votes cast legally.
2. Disagree amounting to 100 votes or which represents 0,00002036% of the total number of votes cast legally.
3. Abstain amounting to 298.905.540 votes or which represents 60,84282057% of the total number of votes cast legally.

Based on Article 47 POJK 15, abstentions are deemed to have cast the same vote as the majority of shareholders who cast votes, therefore the **total shareholders who agree** are 491.274.856 votes or which represents 99,99997964% of the total number of votes cast legally.

I. Results for the resolution of the Meeting:

AGENDA I AND II:

1. Accept the Annual Report of the Board of Directors regarding the business activities of the Company and the Annual Report of the Board of Commissioners regarding the supervision of the running of the Company for the financial year ended 30th June 2020.
2. Approved and ratified the Company's Balance Sheet and Profit and Loss Calculation for the financial year ending on 30th June 2020, which was audited by the Public Accounting Firm "SIDDHARTA WIDJAJA & Partners", a member of the KPMG firm, with the opinion that the financial statement is fair, in all material aspects, based on the Public Accountant's Report dated 30th September 2020, Number 00586/ 2.1005/AU.1/ 06/1545-2/1/IX/2020, as well as providing full repayment and release (acquit et de charge) to members of the Company's Board of Commissioners and Directors of their supervisory and management actions, to the extent that these actions are reflected in the annual calculation.
3. Determine the use of the Company's net profit for the financial year ended 30th June 2020, namely AS\$ 1,27 million for the development of the Company's business and strengthen the capital structure so that no dividends will be distributed to shareholders.

AGENDA III:

Reappointed the Public Accountant "SIDDHARTA WIDJAJA & Rekan", a member of the KPMG firm to audit the Company's books for the financial year 1st July 2020 to 30th June 2021 and authorize the Company's Board of Commissioners to determine the honorarium and other terms of appointment for the Public Accounting Firm.

AGENDA IV:

Approved to delegate authority to the Company's Board of Commissioners to determine the amount of salary and other benefits for members of the Company's Board of Commissioners, whose implementation is in accordance with the provisions of the applicable articles of association.

AGENDA V:

1. Approved the amendments to the Company's articles of association to comply with the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company.
2. Delegate the authority and giving power to the Board of Directors of the Company to amend the Company's articles of association to comply with the provisions stipulated in the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company.
3. Give power to the Board of Directors of the Company to declare the results of the resolutions of the fifth Meeting agenda into a separate Notary deed, including notifying the amendments to the articles of association to the competent authority, including the Ministry of Law and Human Rights of the Republic of Indonesia, making changes and/or additions in whatsoever form it is necessary to receive notification of amendment to the articles of association, submit, sign all applications and other documents, choose a place of domicile and carry out all necessary actions, nothing is exempted.

Jakarta, 20th November 2020
PT RIG TENDERS INDONESIA Tbk
Board of Directors